



South Carolina
Department of Transportation

New Gas Tax Trust Fund Monthly Account Statement through January 31, 2023

	For the Month of January 2023	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 12 cents per gallon)	\$ 30,201,720.20	\$ 231,202,750.65	\$ 1,216,824,724.92
International Fuel Tax Agreement (note 1)	(273,504.87)	\$ (2,608,136.88)	\$ (15,622,291.65)
Infrastructure Maintenance Fee (note 2)	20,551,214.22	\$ 132,404,727.62	\$ 1,450,912,053.98
Registration Fees	3,831,766.69	\$ 17,005,472.29	\$ 176,174,893.24
Sales and Use Tax - Max Tax	402,831.64	\$ 3,158,943.79	\$ 25,660,465.72
Road Use Fee	617,526.37	\$ 9,645,800.62	\$ 64,024,911.47
Unclaimed Tax Credit	2,021,468.86	\$ 37,529,241.83	\$ 158,923,119.43
Investment Earnings	2,441,169.67	\$ 10,443,435.74	\$ 53,449,129.81
Total Deposits (Revenues) Received to Date	\$ 59,794,192.78	\$ 438,782,235.66	\$ 3,130,347,006.92
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	\$ (20,093,398.00)	\$ (110,321,708.35)
Income Tax Credit Transfers to Department of Revenue	-	\$ -	\$ (62,063,044.96)
Total Statutory Required Payments to Date	-	(20,093,398.00)	(172,384,753.31)
Net Amount Available for Road Projects			\$ 2,957,962,253.61

	Development	Construction	Total
Committed Projects			
Paving	\$ 226,461,325.26	\$ 2,419,241,104.81	\$ 2,645,702,430.07
Rural Road Safety	51,749,804.64	197,141,092.12	248,890,896.76
Interstate Widening	-	289,773,632.15	289,773,632.15
Additional Bridge Projects	13,525,115.25	4,733,039.61	18,258,154.86
Total Project Commitments Made to Date	\$ 291,736,245.15	\$ 2,910,888,868.69	\$ 3,202,625,113.84

	For the Month of December 2022	State Fiscal Year 2023 Year-To-Date	Cumulative Since July 1, 2017
Road Project Payments			
Vendor Payments Made for Completed Work	\$ (31,061,909.68)	\$ (267,158,320.97)	\$ (1,639,800,921.34)
Pending Vendor Payments			\$ (1,562,824,192.50)
Trust Fund Cash Balance			
Total Revenues Received Since July 1, 2017			\$ 3,130,347,006.92
Total Payments Made Since July 1, 2017			(1,812,185,674.65)
Cash Balance to Fund Pending Vendor Payments			\$ 1,318,161,332.27

Notes:

- 1 The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- 2 Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.

